



RPN(i) update December 31, 2024

RPN(i) valuation

	31/12/2024	30/06/2024	31/12/2023
Cashes price	95.75%	91.45%	86.00%
Ageas share price in EUR	46.90	42.68	39.31
# CASHES originally issued	12,000	12,000	12,000
# CASHES outstanding before conversion	3,326	3,326	3,326
Value RPN(i) (in EUR mio)	(453.1)	(432.0)	(398.4)

Total P&L effect

	2024 H2	2024 H1	2024 FY
Total P&L effect (in EUR mio)	(21.1)	(33.6)	(54.7)

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